SPRINGER GMBH
STAHL + TECHNIK

Geschäftsleitung

To our customers

03/08/2022

Current market situation: Ukraine crisis and associated raw material price development

Ladies and gentlemen,

You have probably already heard about the current development of raw material prices (especially nickel). Nickel peaked at over US$100,000/ton today and trading has been suspended for the time being. As a result, many European plants have stopped selling or are currently only selling goods that are in stock and at significantly higher prices. In the long term, this will lead to a significant reduction in our production, unless the situation improves in the short term.
Our Asian suppliers have us also informed in the meantime that no orders will be accepted until further notice and that existing orders will only be produced and delivered at higher prices, depending on market developments.

We as "Springer" have therefore made the following decisions:

- From now on, our offers are only valid for 24 hours (subject to prior sale).

- Until further notice, we only sell goods that we currently have in stock or that are currently being produced in our factory in Ohrdruf / Thuringia. Stock items will be shipped at short notice, appointments for later delivery is not possible.

- Existing price agreements for the above (goods in stock) remain in place until further notice, but we reserve the right, depending on the market situation, to suspend them at short notice.

- Offers for stock supplements with long-term dates can no longer be offered with immediate effect.

to the letter of 03/08/2022
to our customers

- Urgently needed products (e.g. from new production / factory Ohrdruf) are only offered after the primary material has been secured.

We regret this current and very difficult market situation and hope for your understanding.

If you have any further questions, please get in touch with your known contacts, who will be happy to help.

Christoph Springer
Managing Director

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